



Press Release

11 January 2010

Red Football Ltd

Results for the year ended 30 June 2009 (£million)

	2009	2008
Group turnover	278.5	256.2
Matchday revenue	108.8	101.5
Media revenue	99.7	90.7
Commercial revenue	70.0	64.0
Group operating profit before depreciation & amortisation of players' registrations and goodwill	91.3	80.4
Total Depreciation & Amortisation	(81.9)	(79.5)
Depreciation	(8.9)	(8.7)
Amortisation of players' registrations	(37.6)	(35.5)
Amortisation of goodwill	(35.4)	(35.3)
Share of operating profit in joint venture / associate	-	0.1
Profit on disposal of associate	-	1.3
Net interest payable	(41.9)	(45.5)
Profit on player transfers	80.7	21.8
<hr/> Profit / (Loss) before tax	<hr/> 48.2	<hr/> (21.4)
Secured bank loans	509.5	518.7



Business review

Group turnover for the year was £278.5 million (2008: £256.2 million). Operating profit before depreciation and amortisation of intangible fixed assets for the year was £91.3 million (2008: £80.4 million). Profit before tax for the year was £48.2 million (2008: Loss of £21.4 million).

The Manchester United team maintained a very high level of performance on the pitch, winning the Premier League for the third consecutive season, winning the Carling Cup, and finishing runners up in the Champions League. In addition to this, the team were crowned World Club Champions.

During the year Old Trafford staged 34 major events, including 19 Premier League home games, 6 UEFA Champions League, 5 domestic cup, 1 friendly and the Ole Gunnar Solskjaer testimonial), the Engage Super League Grand Final and an international rugby union fixture between Argentina and England.

Manchester United secured a new shirt sponsorship deal during the year with Aon who will become the new principal shirt sponsor and will succeed AIG from the commencement of the 2010/11 season. Manchester United also welcomes a number of significant new commercial partners, including 3 Indonesia, Bharti Airtel and Hublot as our official time keeping partner. In addition, we welcome back Audi as our car partner.